

2016 ANNUAL REPORT of the OJSC «METP NAMED AFTER V.I. KOZLOV»

Organization	OJSC «METP NAMED AFTER V.I. KOZLOV»
Taxpayer number	100211261
Type of economic activity	Manufacture of electric motors, generators and transformers
Form of incorporation	Open Joint Stock Company
The Management body	The Ministry of Industry
Unit of measurement	thousands of rubbles (BYN)
Address	4, Uralskaja St., Minsk

BALANCE SHEET
as of December 31, 2016

Assets	Line code	As of December 31, 2016	As of December 31, 2015
1	2	3	4
I. NON-CURRENT ASSETS			
Fixed assets	110	75 900	71 464
Intangible assets	120	187	293
Income-bearing investments in tangible assets	130	-	-
Including:			
Investment property	131	-	-
Objects of financial lease (leasing)	132	-	-
Other income-bearing investments in tangible assets	133	-	-
Investments in non-current assets	140	10 373	11 903
Non-current investments	150	16 767	19 697
Deferred tax assets	160	13	11
Non-current receivables	170	788	1 012
including letters of credit	171	-	-
Other non-current assets	180	419	6 405
TOTAL for section I	190	104 447	110 785
II. Current assets			
Inventories	210	58 573	51 864
Including:			
materials	211	35 980	30 832
rearsers and fatteners	212	61	250
work in progress	213	10 238	6 506
finished products and goods	214	12 294	14 276
shipped goods	215	-	-
other inventories	216	-	-
Non-current Assets Held for Sale	220	-	-
Prepaid expenses	230	10 736	687
Input value added tax	240	8	16
Short-term accounts receivable	250	36 551	16 570
Including letters of credit	251	44	3
Short-term financial investments	260	7 834	5 251
Cash and cash equivalents	270	1 186	6 956
Other current assets	280	1	5
TOTAL for section II	290	114 889	81 349
BALANCE	300	219 336	192 134

Equity capital and liability	Line code	As of December 31, 2016	As of December 31, 2015
1	2	3	4
III. EQUITY CAPITAL			
Authorized Capital	410	128 742	128 742
Unpaid portion of authorized capital	420	-	-
Own shares (shares in the authorized capital)	430	-	-
Reserve capital	440	4 386	4 386
Capital surplus	450	2 985	2 985
Retained profits brought forward (uncovered loss)	460	16 093	15 299
Net profit (loss) over the reporting year	470	-	-
Special purpose funding	480	-	-
TOTAL for section III	490	152 206	151 412
IV. NON-CURRENT LIABILITIES			
Non-current loans and borrowings	510	11 810	15 677
Non-current liabilities for lease payments	520	-	-
Deferred tax liabilities	530	-	-
Deferred income	540	3 841	8 586
Provisions for liabilities and charges	550		
Other non-current liabilities	560		
TOTAL for section IV	590	15 651	24 263

V. CURRENT LIABILITIES			
Current loans and borrowings	610	8 637	2 553
Current portion of non-current liabilities	620	3 149	
Current liabilities	630	22 933	13 876
Including:			
suppliers, contractors, performers	631	6 376	2 604
advances received	632	9 625	6 914
taxes and duties	633	2 572	1 594
social security	634	985	851
payroll liabilities	635	1 796	1 161
lease payments	636	-	-
to the property owners (founders, participants)	637	1 080	263
Other creditors	638	499	489
Liabilities held for implementation	640		
Deferred revenue	650	16 760	30
Provisions for liabilities and charges	660		
Other current liabilities	670		
TOTAL for section V	690	51 479	16 459
BALANCE (490+590+690)	700	219 336	192 134

PROFIT AND LOSS STATEMENT
January-December 2016

Line item	Line code	As of December 31, 2016	As of December 31, 2015
1	2	3	4
Sales proceeds from goods, products, works, services	010	188 348	1 35 61 1
Cost of goods, products, works, services sold	020	(157 049)	(11 5 692)
Gross profit (010-020)	030	3 1 299	19 91 9
Administrative expenses	040	(7 424)	(7 591)
Sales costs	050	(5 785)	(5 1 96)
Profits (loss) from sale of products, goods, works and services (030-040-050)	060	1 8 090	7 132
Other operating current revenues	070	11 5 345	75 127
Other operating current expenses	080	(119 985)	(79 770)
Profits (loss) from current operations (060+070-080)	090	13 450	2 489
Investment income	100	1 162	1 806
Including:			
Gain on disposal of fixed assets, intangible assets and other long-term assets	101	21	56
Income from participation in the authorized capital of other organizations	102		
Interest receivable	103	1 141	1 284
Other investment income	104		466
Investment activities costs	110	(8)	(2)
Including:			
Gain on disposal of fixed assets, intangible assets and other non-current assets	111	(8)	(2)
Other costs of investment activities	112		
Income from financial activities	120	3 81 5	10 453
Including:			
Exchange differences from conversion of assets and liabilities	121	3 800	10 445
Other income from financial activities	122	15	8
Expenses from financial activities	130	(14 134)	(12 030)
Including:			
interest payable	131	(3 096)	(1 930)
exchange differences from conversion of assets and liabilities	132	(10 930)	(10 096)
other costs of financial activities	133	(108)	(4)
Profit (loss) from investment, financial or other activities (100-110+120-130)	140	(9 165)	227
Profit (loss) before tax (090+140)	150	4 285	2 716
Profit tax	160	(1 556)	(7 15)
Changes in deferred tax assets	170	1	
Changes in deferred tax liabilities	180		

Other taxes and duties, calculated from profit (income)	190		
Other payments calculated from profit (income)	200	(9)	(264)
Net profit (loss) (150-160+170+180-190-200)	210	2 721	1 737
Number of profitable organizations	211	1	1
Value of returns	212	2 721	1 737
Number of unprofitable organizations	213		
Amount of loss	214	-	-
Surplus on revaluation of fixed assets exclusive of period net balance	220		
Result from other operations that are not included in profit (loss)	230		
Total profit (loss) (210+220+230)	240	2 721	1 737
Basic earnings (loss) per share, rubles	250	2	1
Diluted profit (loss) per share, rubles	260	-	-

DIVIDENDS and SHARES

Item	Unit of measurement	Year to date	For the same period last year
Number of shareholders, total	persons	1	1
including: legal entities	persons	1	1
of them: non-residents of the Republic of Belarus	persons		
including: individuals	persons		
of them: non-residents of the Republic of Belarus	persons		
Accrued for the payment of dividends in this reporting period	thousands of rubbles	1156,35	246,27
Actually paid dividends in this reporting period	thousands of rubbles	310,00	1133,79
Dividends per ordinary share (including taxes)	rubbles	0,900000	0,190000
Dividends per one preferred share (including taxes) of the first type	rubbles		
Dividends per one preferred share (including taxes) of the second type	rubbles		
Dividends actually paid for one ordinary share (including taxes)	rubbles	0,240000	0,880000
Dividends actually paid for one preferred share (including taxes) of the first type	rubbles		
Dividends actually paid for one preferred share (including taxes) of the second type	rubbles		
Period for which dividends were paid	month, quarter, year		X
Date of making decisions on payment of dividends	month, quarter, year		X
Term for payment of dividends	month, quarter, year		X
Securing the shares with the property of the company	rubbles	118,23	117,61
Number of shares on the balance sheet of the company - total	Pcs.		

State share in the issuer's authorized capital - 100%.

The average number of employees is 3113 people

The volume of sales of power transformers is 85.7% of the total revenue from sales of products.

Date of the annual general meeting of shareholders, at which the annual balance sheet for the reporting year was approved: March 31, 2017.

Information on the application of the Code of Corporate Conduct by the Open Joint Stock Company: none

The official website of the open joint-stock company in the global computer network: www.metz.by